

to provide incentives to student to remain current with course material and enhance the ability of the instructor to monitor student progress. There will be two “take-home” exams.

Grades: The distribution of your semester grade is as follows:

Two Exams (@20% each)	40%
Bi-weekly Summaries	20%
Case Study	30%
Participation	10%
Total	100%

The grading scale is as follows:

90% or greater -- A	77-79.99% ----- C+	60-66.99% ----- D
87-89.99% ----- B+	70-76.99% ----- C	Less than 60% --- E
80-86.99% ----- B	67-69.99% ----- D+	

Attendance Policy: Class attendance is expected. The instructor should be informed of expected absences to the extent possible. Excessive unexcused absences will result in negative consequences.

Academic Honesty: Adherence to the UF Academic Honesty Guidelines, including the Student Honor Code, is expected. In completing the application for admission to UF, every student has signed the following statement: "I understand that the University of Florida expects its students to be honest in all their academic work. I agree to adhere to this commitment to academic honesty and understand that my failure to comply with this commitment may result in disciplinary action up to and including expulsion from the University."

Software Use: All faculty, staff and students of the University of Florida are required and expected to obey the laws and legal agreements governing software use. Failure to do so can lead to monetary damages and/or criminal penalties for the individual violator. Because such violations are also against University policies and rules, disciplinary action will be taken as appropriate. *We, the members of the University of Florida pledge to hold our peers and ourselves to the highest standards of honesty and integrity.*

UF Counseling Services: Resources are available on-campus for students having personal problems or lacking clear career and academic goals which interfere with their academic performance. These resources include: University Counseling Center, 301 Peabody Hall, 392-1575, personal and career counseling; Student Mental Health, Student Health Care Center, 392-1171, personal counseling; Sexual Assault Recovery Services (SARS), Student Health Care Center, 392-1161x231, sexual assault counseling; and Career Resource Center, Reitz Union, 392-1601, career development assistance and counseling.

ECONOMIC OF AGRIBUSINESS DECISIONS

Topical Outline

I. Theoretical Foundations

- A. Costs and Cost Functions
- B. Basic concepts of Demand
- C. Competition
- D. Value Configurations

II. Firm Boundaries

- A. The Horizontal Boundaries of the Firm: Economies of Scale and Scope
(*Chapter 2*)
- B. The Vertical Boundaries of the Firm (*Chapter 3*)
- C. The Transaction Costs of Market Exchange (*Chapter 4*)
- D. Organizing Vertical Boundaries: Vertical Integration and Its Alternatives
(*Chapter 5*)
- E. Diversification (*Chapter 6*)

Exam I

III. Competitive Strategies and Analysis

- A. Industry Analysis (*Chapter 11*)
- B. Strategic Positioning and Analysis (*Chapter 12*)
- C. Sustaining Competitive Advantage (*Chapter 13*)
- D. The Origins of Competitive Advantage: Innovation, Evolutions and Environment
(*Chapter 14*)

IV. Topic in Internal Organization

- A. Agency and Performance Measurement (*Chapter 14*)
- B. Incentives in Firms (*Chapter 15*)

Exam II